

**St. Peter's Episcopal Church  
Financial Statements  
For the month of December, 2024**

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**St. Peter's Episcopal Church**  
**Statement of Financial Position**  
**As of December 31, 2024 to November 30, 2024**

	<u>12/31/24</u>	<u>11/30/24</u>
<b>Assets</b>		
Cash - Unrestricted	\$ 136,774	\$ 148,428
Cash - Without Donor Restrictions	\$ 239,250	\$ 221,977
Cash - Donor Restricted	\$ 109,520	\$ 103,356
Total Cash	<u>\$ 485,544</u>	<u>\$ 473,761</u>
Prepaid Expenses & Receivables	\$ 12,238	\$ 1,972
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,797,104	\$ 1,797,104
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 424,572	\$ 366,735
Total Assets	<u>\$ 3,024,459</u>	<u>\$ 2,944,572</u>
<b>Liabilities</b>		
Accrued Expenses & Payables	\$ -	\$ -
Tenant's & Property Use Deposits	\$ 500	\$ 500
Mortgage on Lamar Street House	\$ 39,889	\$ 40,863
SOF Loan	\$ 218,159	\$ 219,203
Total Liabilities	<u>\$ 258,548</u>	<u>\$ 260,566</u>
<b>Net Assets</b>		
Unrestricted:		
Fund Principal	\$ 1,992,567	\$ 1,991,938
Designated and Donor Restricted :		
Capital Improvement Account	\$ 105,338	\$ 104,920
Temporary Net Assets without Donor Restrictions	\$ 133,913	\$ 117,057
Permanent Net Assets without Donor Restrictions	\$ 100,215	\$ 105,331
Temporary-Net Assets with Donor Restrictions	\$ 109,520	\$ 103,356
Permanent-Net Assets with Donor Restrictions	\$ 324,358	\$ 261,404
Total Net Assets	<u>\$ 2,765,911</u>	<u>\$ 2,684,006</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 3,024,459</u>	<u>\$ 2,944,572</u>

**St. Peter's Episcopal Church**  
**Statement of Revenue and Expenses - Summary View**  
**For the month ended December 31, 2024**

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
<b>Revenue</b>							
Operating Offerings	\$ 80,514	\$ 70,260	\$ 10,254	\$ 836,839	\$ 843,125	\$ (6,286)	\$ 6,286
Other Revenue	1,526	1,965	(439)	22,467	23,579	(1,112)	1,112
<b>Total Revenue</b>	<b>82,040</b>	<b>72,225</b>	<b>9,815</b>	<b>859,306</b>	<b>866,704</b>	<b>(7,398)</b>	<b>7,398</b>
<b>Operating Expenses</b>							
Worship	21,818	21,679	(139)	261,704	260,152	(1,552)	(1,552)
Overhead	13,156	15,197	2,041	122,014	182,365	60,351	60,351
Facility	12,668	11,730	(938)	145,523	140,760	(4,763)	(4,763)
Outreach	3,125	2,209	(916)	24,495	26,502	2,007	2,007
Diocese	6,892	6,315	(578)	75,664	75,774	110	110
Congregational Life							
Music Ministries	14,011	5,910	(8,101)	83,787	70,919	(12,868)	(12,868)
Christian Formation	9,759	8,574	(1,185)	87,126	102,891	15,765	15,765
Pastoral Care	948	731	(217)	8,951	8,776	(175)	(175)
Events	480	304	(176)	1,946	3,650	1,704	1,704
Other Congregational Life	3,369	2,930	(439)	28,091	35,155	7,064	7,064
<b>Total Budgeted Operating Expenses</b>	<b>86,226</b>	<b>75,579</b>	<b>(10,647)</b>	<b>839,301</b>	<b>906,944</b>	<b>67,643</b>	<b>67,643</b>
<b>Net Operating Revenues</b>	<b>(4,186)</b>	<b>(3,353)</b>	<b>(833)</b>	<b>20,005</b>	<b>(40,240)</b>	<b>60,245</b>	<b>(60,245)</b>
<b>Non Operating Income / (Expense)</b>	<b>1,591</b>	<b>738</b>	<b>853</b>	<b>17,777</b>	<b>8,857</b>	<b>8,920</b>	<b>(8,920)</b>
Loan Payments paid from operating income							
Scheduled Loan Payments - Lamar	974	953	(21)	11,512	11,442	(70)	(70)
Shaping Our Future Loan	1,044	1,015	(29)	11,811	12,175	364	364
<b>Total Loan Payments from operating income</b>	<b>2,018</b>	<b>1,968</b>	<b>(50)</b>	<b>23,323</b>	<b>23,617</b>	<b>294</b>	<b>294</b>
Net Total excluding depreciation and asset releases	<b>(4,613)</b>	<b>(4,583)</b>	<b>70</b>	<b>14,459</b>	<b>(55,000)</b>	<b>69,459</b>	<b>(69,459)</b>

**St. Peter's Episcopal Church**  
**Statement of Cash Flow**  
**For the month ended December 31, 2024**

	<b>Actual</b>
<b>Cash Flow from Operating Activities:</b>	
Net Operating Revenues (Loss)	\$ (4,186)
Adjustments to Reconcile Change:	
Prepaid Expenses	(10,266)
Temporary Restricted Funds	23,438
Lamar Street House Activities	1,591
Net Cash Provided by Operating Activities:	10,577
<b>Cash Flow from Investing Activities:</b>	
Prior period adjustments	3,224
<b>Cash Flow from Financing Activities:</b>	
Loan Advance	-
Principal Payments on Mortgage & SOF	(2,018)
Net Cash Used from Financial Activities	(2,018)
<b>Cash Flow from Special Vestry Actions:</b>	
Net Increase (Decrease) in Cash	11,783
<b>Cash and Cash Equivalents</b>	
Beginning	\$ 473,761
Ending	\$ 485,544

**St. Peter's Episcopal Church**  
**Offering receipts**

Month	2024			2023			2022		2021		2020		5 Cum Avg.	5-Year Monthly Average
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual		
January	99,135	11.8%	11.8%	103,630	12.6%	12.6%	67,952	8.6%	75,158	10.1%	75,200	10.4%	10.7%	10.7%
February	71,021	20.2%	8.4%	77,921	22.1%	9.5%	80,007	18.7%	62,614	18.5%	63,041	19.1%	19.7%	9.0%
March	77,584	29.4%	9.2%	63,379	29.8%	7.7%	68,103	27.3%	83,287	29.7%	60,844	27.5%	28.7%	9.0%
April	66,322	37.2%	7.9%	68,939	38.2%	8.4%	57,995	34.6%	57,495	37.4%	76,091	37.9%	37.1%	8.4%
May	61,617	44.6%	7.3%	56,689	45.1%	6.9%	59,582	42.2%	58,400	45.2%	53,729	45.4%	44.5%	7.4%
June	68,044	52.6%	8.1%	52,978	51.6%	6.5%	41,621	47.4%	63,570	53.8%	53,577	52.7%	51.6%	7.1%
July	65,713	60.4%	7.8%	72,558	60.4%	8.8%	56,370	54.5%	52,190	60.8%	52,997	60.1%	59.2%	7.6%
August	68,800	68.6%	8.2%	47,439	66.2%	5.8%	60,733	62.2%	57,250	68.5%	47,560	66.6%	66.4%	7.2%
September	56,582	75.3%	6.7%	55,066	72.9%	6.7%	63,389	70.2%	53,028	75.6%	59,742	74.9%	73.8%	7.4%
October	64,151	82.9%	7.6%	63,499	80.6%	7.7%	92,905	82.0%	64,319	84.2%	53,083	82.2%	82.4%	8.6%
November	57,355	89.7%	6.8%	62,704	88.3%	7.6%	60,242	89.6%	49,380	90.9%	52,067	89.4%	89.6%	7.2%
December	<u>80,514</u>	99.3%	9.5%	<u>96,455</u>	100.0%	11.7%	<u>82,376</u>	100.0%	<u>68,048</u>	100.0%	<u>77,208</u>	100.0%	99.9%	10.3%
Totals	836,838			821,258			791,276		744,738		725,140			
% Chg	97.58%			3.79%			6.25%		2.70%		4.58%		23.0%	
% of Budget	99.25%			99.69%			108.89%		103.02%		93.80%		101.4%	
Difference from Budget														
Budget-Actual %	-0.75%			-0.31%			8.89%		3.02%		-6.20%		1.4%	
Budget-Actual \$	(6,287)			(2,516)			64,603		21,824		(47,936)		9,709	
Total Budget	843,125			823,773			726,673		722,914		773,076		745,446	
% Chg to Budget	2.3%			13.4%			0.5%		-6.5%		13.56%		6.9%	
% Chg to Actual	2.7%			4.1%			-2.4%		-0.3%		11.50%		5.9%	

### Operating Income

