

**St. Peter's Episcopal Church
Financial Statements
For the month of November, 2024**

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St. Peter's Episcopal Church
Statement of Financial Position
As of November 30, 2024 to October 31, 2024

	<u>11/30/24</u>	<u>10/31/24</u>
Assets		
Cash - Unrestricted	\$ 148,428	\$ 150,694
Cash - Without Donor Restrictions	\$ 221,977	\$ 217,878
Cash - Donor Restricted	\$ 103,356	\$ 109,076
Total Cash	<u>\$ 473,761</u>	<u>\$ 477,648</u>
Prepaid Expenses & Receivables	\$ 1,972	\$ 2,663
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,797,104	\$ 1,797,104
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 366,735	\$ 366,735
Total Assets	<u>\$ 2,944,572</u>	<u>\$ 2,949,150</u>
Liabilities		
Accrued Expenses & Payables	\$ -	\$ -
Tenant's & Property Use Deposits	\$ 500	\$ 500
Mortgage on Lamar Street House	\$ 40,863	\$ 41,827
SOF Loan	\$ 219,203	\$ 220,201
Total Liabilities	<u>\$ 260,566</u>	<u>\$ 262,528</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 1,991,938	\$ 1,992,695
Designated and Donor Restricted :		
Capital Improvement Account	\$ 104,920	\$ 104,504
Temporary Net Assets without Donor Restrictions	\$ 117,057	\$ 113,374
Permanent Net Assets without Donor Restrictions	\$ 105,331	\$ 105,331
Temporary-Net Assets with Donor Restrictions	\$ 103,356	\$ 109,314
Permanent-Net Assets with Donor Restrictions	\$ 261,404	\$ 261,404
Total Net Assets	<u>\$ 2,684,006</u>	<u>\$ 2,686,622</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 2,944,572</u>	<u>\$ 2,949,150</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended November 30, 2024

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
Revenue							
Operating Offerings	\$ 57,355	\$ 70,260	\$ (12,905)	\$ 753,101	\$ 772,865	\$ (19,764)	\$ 90,024
Other Revenue	1,166	1,965	(799)	20,941	21,614	(673)	2,638
Total Revenue	58,521	72,225	(13,704)	774,042	794,479	(20,437)	92,662
Operating Expenses							
Worship	21,543	21,679	136	239,885	238,473	(1,412)	20,267
Overhead	7,467	15,197	7,730	108,857	167,168	58,311	73,508
Facility	7,720	11,730	4,010	133,131	129,030	(4,101)	7,629
Outreach	667	2,209	1,542	21,370	24,294	2,924	5,132
Diocese	6,252	6,315	62	68,772	69,460	688	7,002
Congregational Life							
Music Ministries	5,670	5,910	240	69,776	65,009	(4,767)	1,143
Christian Formation	8,546	8,574	28	77,368	94,316	16,948	25,523
Pastoral Care	669	731	62	8,002	8,045	43	774
Events	177	304	127	1,467	3,346	1,879	2,183
Other Congregational Life	2,126	2,930	804	24,722	32,225	7,503	10,433
Total Budgeted Operating Expenses	60,837	75,579	14,742	753,350	831,365	78,015	153,594
Net Operating Revenues	(2,316)	(3,353)	1,037	20,692	(36,887)	57,579	(60,932)
Non Operating Income / (Expense)	1,559	738	821	16,461	8,119	8,342	(7,604)
Loan Payments paid from operating income							
Scheduled Loan Payments - Lamar	964	953	(11)	10,538	10,488	(50)	904
Shaping Our Future Loan	998	1,015	17	10,767	11,160	393	-
Total Loan Payments from operating income	1,962	1,968	6	21,305	21,649	344	904
Net Total excluding depreciation and asset releases	(2,719)	(4,583)	1,852	15,848	(50,417)	65,577	(69,440)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended November 30, 2024

	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ (2,316)
Adjustments to Reconcile Change:	
Prepaid Expenses	691
Temporary Restricted Funds	(1,859)
Lamar Street House Activities	1,559
Net Cash Provided by Operating Activities:	(1,925)
 Cash Flow from Investing Activities:	
 Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(1,962)
Net Cash Used from Financial Activities	(1,962)
 Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	(3,887)
 Cash and Cash Equivalents	
Beginning	\$ 477,648
Ending	\$ 473,761

St. Peter's Episcopal Church
Offering receipts

Month	2024			2023			2022		2021		2020		5 Cum Avg.	5-Year Monthly Average
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual		
January	99,135	11.8%	11.8%	103,630	12.6%	12.6%	67,952	8.6%	75,158	10.1%	75,200	10.4%	10.7%	10.7%
February	71,021	20.2%	8.4%	77,921	22.1%	9.5%	80,007	18.7%	62,614	18.5%	63,041	19.1%	19.7%	9.0%
March	77,584	29.4%	9.2%	63,379	29.8%	7.7%	68,103	27.3%	83,287	29.7%	60,844	27.5%	28.7%	9.0%
April	66,322	37.2%	7.9%	68,939	38.2%	8.4%	57,995	34.6%	57,495	37.4%	76,091	37.9%	37.1%	8.4%
May	61,617	44.6%	7.3%	56,689	45.1%	6.9%	59,582	42.2%	58,400	45.2%	53,729	45.4%	44.5%	7.4%
June	64,575	52.2%	7.7%	52,978	51.6%	6.5%	41,621	47.4%	63,570	53.8%	53,577	52.7%	51.5%	7.1%
July	65,751	60.0%	7.8%	72,558	60.4%	8.8%	56,370	54.5%	52,190	60.8%	52,997	60.1%	59.2%	7.6%
August	68,999	68.2%	8.2%	47,439	66.2%	5.8%	60,733	62.2%	57,250	68.5%	47,560	66.6%	66.3%	7.2%
September	56,582	74.9%	6.7%	55,066	72.9%	6.7%	63,389	70.2%	53,028	75.6%	59,742	74.9%	73.7%	7.4%
October	64,151	82.5%	7.6%	63,499	80.6%	7.7%	92,905	82.0%	64,319	84.2%	53,083	82.2%	82.3%	8.6%
November	57,355	89.3%	6.8%	62,704	88.3%	7.6%	60,242	89.6%	49,380	90.9%	52,067	89.4%	89.5%	7.2%
December	-	89.3%	0.0%	96,455	100.0%	11.7%	82,376	100.0%	68,048	100.0%	77,208	100.0%	100.0%	10.9%
Totals	753,093			821,258			791,276		744,738		725,140			
% Chg	77.81%			3.79%			6.25%		2.70%		4.58%		19.0%	
% of Budget	89.32%			99.69%			108.89%		103.02%		93.80%		101.4%	
Difference from Budget														
Budget-Actual %	-2.35%			-0.31%			8.89%		3.02%		-6.20%		1.4%	
Budget-Actual \$	(19,772)			(2,516)			64,603		21,824		(47,936)		9,709	
Total Budget	843,125			823,773			726,673		722,914		773,076		745,446	
% Chg to Budget	2.3%			13.4%			0.5%		-6.5%		13.56%		6.9%	
% Chg to Actual	2.7%			4.1%			-2.4%		-0.3%		11.50%		5.9%	

Operating Income

