

**St. Peter's Episcopal Church
Financial Statements
For the month of September, 2024**

CONTENTS

Page Nos.

| | |
|---|---|
| 2 | Statement of Financial Position |
| 3 | Summary Statement of Revenue and Expenses |
| 4 | Statement of Cash Flow |
| 5 | Operating Revenue Comparison |
| 6 | Operating Income Chart |

St. Peter's Episcopal Church
Statement of Financial Position
As of September 30, 2024 to August 31, 2024

| | <u>9/30/24</u> | <u>8/31/24</u> |
|--|---------------------|---------------------|
| Assets | | |
| Cash - Unrestricted | \$ 154,198 | \$ 170,498 |
| Cash - Without Donor Restrictions | \$ 219,450 | \$ 224,339 |
| Cash - Donor Restricted | \$ 121,863 | \$ 102,203 |
| Total Cash | <u>\$ 495,511</u> | <u>\$ 497,040</u> |
| Prepaid Expenses & Receivables | \$ 3,354 | \$ 4,046 |
| Land | \$ 303,000 | \$ 303,000 |
| Depreciable Assets - Net | \$ 1,797,104 | \$ 1,797,104 |
| Donated Assets-Crypt & Cemetary Plots | \$ 2,000 | \$ 2,000 |
| Foundation Assets | \$ 366,735 | \$ 348,020 |
| Total Assets | <u>\$ 2,967,704</u> | <u>\$ 2,951,210</u> |
| Liabilities | | |
| Accrued Expenses & Payables | \$ - | \$ - |
| Tenant's & Property Use Deposits | \$ 500 | \$ 500 |
| Mortgage on Lamar Street House | \$ 42,793 | \$ 43,750 |
| SOF Loan | \$ 221,234 | \$ 222,261 |
| Total Liabilities | <u>\$ 264,527</u> | <u>\$ 266,511</u> |
| Net Assets | | |
| Unrestricted: | | |
| Fund Principal | \$ 1,994,201 | \$ 2,010,138 |
| Designated and Donor Restricted : | | |
| Capital Improvement Account | \$ 104,087 | \$ 103,771 |
| Temporary Net Assets without Donor Restrictions | \$ 116,290 | \$ 120,567 |
| Permanent Net Assets without Donor Restrictions | \$ 105,332 | \$ 99,956 |
| Temporary-Net Assets with Donor Restrictions | \$ 121,863 | \$ 102,203 |
| Permanent-Net Assets with Donor Restrictions | \$ 261,404 | \$ 248,064 |
| Total Net Assets | <u>\$ 2,703,177</u> | <u>\$ 2,684,699</u> |
| Total Liabilities, Fund Principal & Restricted Funds | <u>\$ 2,967,704</u> | <u>\$ 2,951,210</u> |

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended September 30, 2024

| | Month | | | YTD | | | Budget Remaining |
|---|-----------------|----------------|-----------------|----------------|-----------------|---------------|---------------------|
| | Actual | Budget | Vs Budget | Actual | Budget | Vs Budget | |
| Revenue | | | | | | | |
| Operating Offerings | \$ 56,582 | \$ 70,260 | \$ (13,678) | \$ 631,587 | \$ 632,344 | \$ (757) | \$ 211,538 |
| Other Revenue | 3,564 | 1,965 | 1,599 | 18,687 | 17,684 | 1,003 | 4,892 |
| Total Revenue | 60,146 | 72,225 | (12,079) | 650,274 | 650,028 | 246 | 216,430 |
| Operating Expenses | | | | | | | |
| Worship | 21,896 | 21,679 | (217) | 196,653 | 195,114 | (1,539) | 63,499 |
| Overhead | 10,662 | 15,197 | 4,535 | 93,458 | 136,774 | 43,316 | 88,907 |
| Facility | 18,811 | 11,730 | (7,081) | 114,723 | 105,570 | (9,153) | 26,037 |
| Outreach | 2,792 | 2,209 | (583) | 17,137 | 19,877 | 2,740 | 9,365 |
| Diocese | 6,252 | 6,315 | 62 | 56,268 | 56,831 | 563 | 19,506 |
| Congregational Life | | | | | | | |
| Music Ministries | 5,477 | 5,910 | 433 | 56,955 | 53,189 | (3,766) | 13,964 |
| Christian Formation | 9,151 | 8,574 | (577) | 60,444 | 77,168 | 16,724 | 42,447 |
| Pastoral Care | 712 | 731 | 19 | 6,664 | 6,582 | (82) | 2,112 |
| Events | - | 304 | 304 | 1,290 | 2,738 | 1,448 | 2,360 |
| Other Congregational Life | 1,905 | 2,930 | 1,025 | 20,585 | 26,366 | 5,781 | 14,570 |
| Total Budgeted Operating Expenses | 77,658 | 75,579 | (2,079) | 624,177 | 680,208 | 56,031 | 282,767 |
| Net Operating Revenues | (17,512) | (3,353) | (14,159) | 26,793 | (30,180) | 56,973 | (66,337) |
| Non Operating Income / (Expense) | 1,575 | 738 | 837 | 13,318 | 6,642 | 6,676 | (4,461) |
| Loan Payments paid from operating income | | | | | | | |
| Scheduled Loan Payments - Lamar | 957 | 953 | (4) | 8,608 | 8,581 | (27) | 2,834 |
| Shaping Our Future Loan | 1,027 | 1,015 | (12) | 8,736 | 9,131 | 395 | - |
| Total Loan Payments from operating income | 1,984 | 1,968 | (16) | 17,344 | 17,712 | 368 | 2,834 |
| Net Total excluding depreciation and asset releases | (17,921) | (4,583) | (13,306) | 22,767 | (41,250) | 63,280 | (73,632) |

**St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended September 30, 2024**

| | Actual |
|---|----------------|
| Cash Flow from Operating Activities: | |
| Net Operating Revenues (Loss) | \$ (17,512) |
| Adjustments to Reconcile Change: | |
| Prepaid Expenses | 692 |
| Temporary Restricted Funds | 15,699 |
| Lamar Street House Activities | <u>1,575</u> |
| Net Cash Provided by Operating Activities: | 454 |
| Cash Flow from Investing Activities: | |
| Net Cash Provided by Investing Activities: | - |
| Cash Flow from Financing Activities: | |
| Loan Advance | - |
| Principal Payments on Mortgage & SOF | <u>(1,984)</u> |
| Net Cash Used from Financial Activities | (1,984) |
| Cash Flow from Special Vestry Actions: | |
| Net Increase (Decrease) in Cash | (1,530) |
| Cash and Cash Equivalents | |
| Beginning | \$ 497,040 |
| Ending | \$ 495,510 |

St. Peter's Episcopal Church
Offering receipts

| Month | 2024 | | | 2023 | | | 2022 | | 2021 | | 2020 | | 5 Cum Avg. | 5-Year Monthly Average |
|------------------------|----------|----------------|--------------|----------|----------------|--------------|----------|----------------|----------|----------------|----------|----------------|------------------|------------------------------|
| | Receipts | % of Budget | Monthly % | Receipts | % of Actual | Monthly % | Receipts | % of Actual | Receipts | % of Actual | Receipts | % of Actual | | |
| January | 99,135 | 11.8% | 11.8% | 103,630 | 12.6% | 12.6% | 67,952 | 8.6% | 75,158 | 10.1% | 75,200 | 10.4% | 10.7% | 10.7% |
| February | 71,021 | 20.2% | 8.4% | 77,921 | 22.1% | 9.5% | 80,007 | 18.7% | 62,614 | 18.5% | 63,041 | 19.1% | 19.7% | 9.0% |
| March | 77,584 | 29.4% | 9.2% | 63,379 | 29.8% | 7.7% | 68,103 | 27.3% | 83,287 | 29.7% | 60,844 | 27.5% | 28.7% | 9.0% |
| April | 66,322 | 37.2% | 7.9% | 68,939 | 38.2% | 8.4% | 57,995 | 34.6% | 57,495 | 37.4% | 76,091 | 37.9% | 37.1% | 8.4% |
| May | 61,617 | 44.6% | 7.3% | 56,689 | 45.1% | 6.9% | 59,582 | 42.2% | 58,400 | 45.2% | 53,729 | 45.4% | 44.5% | 7.4% |
| June | 64,575 | 52.2% | 7.7% | 52,978 | 51.6% | 6.5% | 41,621 | 47.4% | 63,570 | 53.8% | 53,577 | 52.7% | 51.5% | 7.1% |
| July | 65,751 | 60.0% | 7.8% | 72,558 | 60.4% | 8.8% | 56,370 | 54.5% | 52,190 | 60.8% | 52,997 | 60.1% | 59.2% | 7.6% |
| August | 68,999 | 68.2% | 8.2% | 47,439 | 66.2% | 5.8% | 60,733 | 62.2% | 57,250 | 68.5% | 47,560 | 66.6% | 66.3% | 7.2% |
| September | 56,582 | 74.9% | 6.7% | 55,066 | 72.9% | 6.7% | 63,389 | 70.2% | 53,028 | 75.6% | 59,742 | 74.9% | 73.7% | 7.4% |
| October | - | 74.9% | 0.0% | 63,499 | 80.6% | 7.7% | 92,905 | 82.0% | 64,319 | 84.2% | 53,083 | 82.2% | 82.0% | 8.8% |
| November | - | 74.9% | 0.0% | 62,704 | 88.3% | 7.6% | 60,242 | 89.6% | 49,380 | 90.9% | 52,067 | 89.4% | 89.1% | 7.1% |
| December | - | 74.9% | 0.0% | 96,455 | 100.0% | 11.7% | 82,376 | 100.0% | 68,048 | 100.0% | 77,208 | 100.0% | 100.0% | 10.9% |
| Totals | 631,587 | | | 821,258 | | | 791,276 | | 744,738 | | 725,140 | | | |
| % Chg | 49.12% | | | 3.79% | | | 6.25% | | 2.70% | | 4.58% | | 13.3% | |
| % of Budget | 74.91% | | | 99.69% | | | 108.89% | | 103.02% | | 93.80% | | 101.4% | |
| Difference from Budget | | | | | | | | | | | | | | |
| Budget-Actual % | -0.09% | | | -0.31% | | | 8.89% | | 3.02% | | -6.20% | | 1.4% | |
| Budget-Actual \$ | (757) | | | (2,516) | | | 64,603 | | 21,824 | | (47,936) | | 9,709 | |
| Total Budget | 843,125 | | | 823,773 | | | 726,673 | | 722,914 | | 773,076 | | 745,446 | |
| % Chg to Budget | 2.3% | | | 13.4% | | | 0.5% | | -6.5% | | 13.56% | | 6.9% | |
| % Chg to Actual | 2.7% | | | 4.1% | | | -2.4% | | -0.3% | | 11.50% | | 5.9% | |

Operating Income

