

**St. Peter's Episcopal Church
Financial Statements
For the month of October, 2024**

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St. Peter's Episcopal Church
Statement of Financial Position
As of October 31, 2024 to September 30, 2024

	<u>10/31/24</u>	<u>9/30/24</u>
Assets		
Cash - Unrestricted	\$ 150,694	\$ 154,198
Cash - Without Donor Restrictions	\$ 217,878	\$ 219,450
Cash - Donor Restricted	\$ 109,076	\$ 122,085
Total Cash	<u>\$ 477,648</u>	<u>\$ 495,511</u>
Prepaid Expenses & Receivables	\$ 2,663	\$ 3,354
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,797,104	\$ 1,797,104
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 366,735	\$ 366,735
Total Assets	<u>\$ 2,949,150</u>	<u>\$ 2,967,704</u>
Liabilities		
Accrued Expenses & Payables	\$ -	\$ -
Tenant's & Property Use Deposits	\$ 500	\$ 500
Mortgage on Lamar Street House	\$ 41,827	\$ 42,793
SOF Loan	\$ 220,201	\$ 221,234
Total Liabilities	<u>\$ 262,528</u>	<u>\$ 264,527</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 1,992,695	\$ 1,994,201
Designated and Donor Restricted :		
Capital Improvement Account	\$ 104,504	\$ 104,087
Temporary Net Assets without Donor Restrictions	\$ 113,374	\$ 116,069
Permanent Net Assets without Donor Restrictions	\$ 105,331	\$ 105,332
Temporary-Net Assets with Donor Restrictions	\$ 109,314	\$ 122,085
Permanent-Net Assets with Donor Restrictions	\$ 261,404	\$ 261,404
Total Net Assets	<u>\$ 2,686,622</u>	<u>\$ 2,703,177</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 2,949,150</u>	<u>\$ 2,967,704</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended October 31, 2024

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
Revenue							
Operating Offerings	\$ 64,151	\$ 70,260	\$ (6,109)	\$ 695,746	\$ 702,604	\$ (6,858)	\$ 147,379
Other Revenue	1,088	1,965	(877)	19,775	19,649	126	3,804
Total Revenue	65,239	72,225	(6,986)	715,521	722,253	(6,732)	151,183
Operating Expenses							
Worship	21,690	21,679	(11)	218,343	216,793	(1,550)	41,809
Overhead	7,932	15,197	7,265	101,390	151,971	50,581	80,975
Facility	10,687	11,730	1,043	125,411	117,300	(8,111)	15,349
Outreach	3,567	2,209	(1,358)	20,704	22,085	1,381	5,798
Diocese	6,252	6,315	62	62,520	63,145	625	13,254
Congregational Life							
Music Ministries	7,152	5,910	(1,242)	64,107	59,099	(5,008)	6,812
Christian Formation	8,377	8,574	197	68,821	85,742	16,921	34,070
Pastoral Care	669	731	62	7,333	7,314	(19)	1,443
Events	-	304	304	1,290	3,042	1,752	2,360
Other Congregational Life	2,011	2,930	919	22,595	29,296	6,701	12,560
Total Budgeted Operating Expenses	68,337	75,579	7,242	692,514	755,787	63,273	214,430
Net Operating Revenues	(3,098)	(3,353)	255	23,007	(33,533)	56,540	(63,247)
Non Operating Income / (Expense)	1,584	738	846	14,902	7,380	7,522	(6,045)
Loan Payments paid from operating income							
Scheduled Loan Payments - Lamar	966	953	(13)	9,574	9,535	(39)	1,868
Shaping Our Future Loan	1,033	1,015	(18)	9,769	10,146	377	-
Total Loan Payments from operating income	1,999	1,968	(31)	19,343	19,681	338	1,868
Net Total excluding depreciation and asset releases	(3,513)	(4,583)	1,132	18,566	(45,833)	63,724	(71,160)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended October 31, 2024

	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ (3,098)
Adjustments to Reconcile Change:	
Prepaid Expenses	691
Temporary Restricted Funds	(15,049)
Lamar Street House Activities	1,584
Net Cash Provided by Operating Activities:	<u>(15,872)</u>
 Cash Flow from Investing Activities:	
Prior period adjustmnet	8
 Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(1,999)
Net Cash Used from Financial Activities	<u>(1,999)</u>
 Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	(17,863)
 Cash and Cash Equivalents	
Beginning	\$ 495,511
Ending	\$ 477,648

St. Peter's Episcopal Church
Offering receipts

Month	2024			2023			2022		2021		2020		5 Cum Avg.	5-Year Monthly Average
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual		
January	99,135	11.8%	11.8%	103,630	12.6%	12.6%	67,952	8.6%	75,158	10.1%	75,200	10.4%	10.7%	10.7%
February	71,021	20.2%	8.4%	77,921	22.1%	9.5%	80,007	18.7%	62,614	18.5%	63,041	19.1%	19.7%	9.0%
March	77,584	29.4%	9.2%	63,379	29.8%	7.7%	68,103	27.3%	83,287	29.7%	60,844	27.5%	28.7%	9.0%
April	66,322	37.2%	7.9%	68,939	38.2%	8.4%	57,995	34.6%	57,495	37.4%	76,091	37.9%	37.1%	8.4%
May	61,617	44.6%	7.3%	56,689	45.1%	6.9%	59,582	42.2%	58,400	45.2%	53,729	45.4%	44.5%	7.4%
June	64,575	52.2%	7.7%	52,978	51.6%	6.5%	41,621	47.4%	63,570	53.8%	53,577	52.7%	51.5%	7.1%
July	65,751	60.0%	7.8%	72,558	60.4%	8.8%	56,370	54.5%	52,190	60.8%	52,997	60.1%	59.2%	7.6%
August	68,999	68.2%	8.2%	47,439	66.2%	5.8%	60,733	62.2%	57,250	68.5%	47,560	66.6%	66.3%	7.2%
September	56,582	74.9%	6.7%	55,066	72.9%	6.7%	63,389	70.2%	53,028	75.6%	59,742	74.9%	73.7%	7.4%
October	64,151	82.5%	7.6%	63,499	80.6%	7.7%	92,905	82.0%	64,319	84.2%	53,083	82.2%	82.3%	8.6%
November	-	82.5%	0.0%	62,704	88.3%	7.6%	60,242	89.6%	49,380	90.9%	52,067	89.4%	89.1%	7.1%
December	-	82.5%	0.0%	96,455	100.0%	11.7%	82,376	100.0%	68,048	100.0%	77,208	100.0%	100.0%	10.9%
Totals	695,738			821,258			791,276		744,738		725,140			
% Chg	64.27%			3.79%			6.25%		2.70%		4.58%		16.3%	
% of Budget	82.52%			99.69%			108.89%		103.02%		93.80%		101.4%	
Difference from Budget														
Budget-Actual %	-0.81%			-0.31%			8.89%		3.02%		-6.20%		1.4%	
Budget-Actual \$	(6,866)			(2,516)			64,603		21,824		(47,936)		9,709	
Total Budget	843,125			823,773			726,673		722,914		773,076		745,446	
% Chg to Budget	2.3%			13.4%			0.5%		-6.5%		13.56%		6.9%	
% Chg to Actual	2.7%			4.1%			-2.4%		-0.3%		11.50%		5.9%	

Operating Income

