

**St. Peter's Episcopal Church  
Financial Statements  
For the month of July, 2024**

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**St. Peter's Episcopal Church**  
**Statement of Financial Position**  
**As of August 31, 2024 to July 31, 2024**

	<u>8/31/24</u>	<u>7/31/24</u>
<b>Assets</b>		
Cash - Unrestricted	\$ 170,498	\$ 158,938
Cash - Without Donor Restrictions	\$ 224,339	\$ 226,002
Cash - Donor Restricted	\$ 102,203	\$ 130,729
Total Cash	<u>\$ 497,040</u>	<u>\$ 515,669</u>
Prepaid Expenses & Receivables	\$ 4,046	\$ 4,738
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,797,104	\$ 1,797,104
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 348,020	\$ 348,020
Total Assets	<u>\$ 2,951,210</u>	<u>\$ 2,970,531</u>
<b>Liabilities</b>		
Accrued Expenses & Payables	\$ -	\$ -
Tenant's & Property Use Deposits	\$ 500	\$ 500
Mortgage on Lamar Street House	\$ 43,750	\$ 44,703
SOF Loan	\$ 222,261	\$ 223,199
Total Liabilities	<u>\$ 266,511</u>	<u>\$ 268,402</u>
<b>Net Assets</b>		
Unrestricted:		
Fund Principal	\$ 2,010,138	\$ 1,997,378
Designated and Donor Restricted :		
Capital Improvement Account	\$ 103,771	\$ 103,254
Temporary Net Assets without Donor Restrictions	\$ 120,567	\$ 122,748
Permanent Net Assets without Donor Restrictions	\$ 99,956	\$ 99,956
Temporary-Net Assets with Donor Restrictions	\$ 102,203	\$ 130,729
Permanent-Net Assets with Donor Restrictions	\$ 248,064	\$ 248,064
Total Net Assets	<u>\$ 2,684,699</u>	<u>\$ 2,702,129</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 2,951,210</u>	<u>\$ 2,970,531</u>

**St. Peter's Episcopal Church**  
**Statement of Revenue and Expenses - Summary View**  
**For the month ended August 31, 2024**

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
<b>Revenue</b>							
Operating Offerings	\$ 68,999	\$ 70,260	\$ (1,261)	\$ 575,004	\$ 562,083	\$ 12,921	\$ 268,121
Other Revenue	1,123	1,965	(842)	15,123	15,719	(596)	8,456
<b>Total Revenue</b>	<b>70,122</b>	<b>72,225</b>	<b>(2,103)</b>	<b>590,127</b>	<b>577,803</b>	<b>12,324</b>	<b>276,577</b>
<b>Operating Expenses</b>							
Worship	21,088	21,679	591	174,756	173,435	(1,321)	85,396
Overhead	6,257	15,197	8,940	82,796	121,577	38,781	99,569
Facility	8,689	11,730	3,041	95,913	93,840	(2,073)	44,847
Outreach	667	2,209	1,542	14,345	17,668	3,323	12,157
Diocese	6,252	6,315	62	50,016	50,516	500	25,758
Congregational Life							
Music Ministries	4,238	5,910	1,672	51,477	47,279	(4,198)	19,442
Christian Formation	8,182	8,574	392	51,293	68,594	17,301	51,598
Pastoral Care	669	731	62	5,951	5,851	(100)	2,825
Events	194	304	110	1,290	2,433	1,143	2,360
Other Congregational Life	2,698	2,930	232	18,680	23,437	4,757	16,475
<b>Total Budgeted Operating Expenses</b>	<b>58,934</b>	<b>75,579</b>	<b>16,645</b>	<b>546,517</b>	<b>604,629</b>	<b>58,112</b>	<b>360,427</b>
<b>Net Operating Revenues</b>	<b>11,188</b>	<b>(3,353)</b>	<b>14,541</b>	<b>43,610</b>	<b>(26,827)</b>	<b>70,437</b>	<b>(83,850)</b>
<b>Non Operating Income / (Expense)</b>	<b>1,572</b>	<b>738</b>	<b>834</b>	<b>11,742</b>	<b>5,904</b>	<b>5,838</b>	<b>(2,885)</b>
Loan Payments paid from operating income							
Scheduled Loan Payments - Lamar	953	953	0	7,651	7,628	(23)	3,791
Shaping Our Future Loan	938	1,015	77	7,709	8,117	408	-
<b>Total Loan Payments from operating income</b>	<b>1,891</b>	<b>1,968</b>	<b>77</b>	<b>15,360</b>	<b>15,744</b>	<b>384</b>	<b>3,791</b>
Net Total excluding depreciation and asset releases	10,869	(4,583)	15,298	39,992	(36,667)	75,890	(90,526)

**St. Peter's Episcopal Church**  
**Statement of Cash Flow**  
**For the month ended August 31, 2024**

	<b>Actual</b>
<b>Cash Flow from Operating Activities:</b>	
Net Operating Revenues (Loss)	\$ 11,188
Adjustments to Reconcile Change:	
Prepaid Expenses	692
Temporary Restricted Funds	(30,190)
Lamar Street House Activities	1,572
Net Cash Provided by Operating Activities:	<u>(16,738)</u>
 <b>Cash Flow from Investing Activities:</b>	
Net Cash Provided by Investing Activities:	-
 <b>Cash Flow from Financing Activities:</b>	
Loan Advance	-
Principal Payments on Mortgage & SOF	(1,891)
Net Cash Used from Financial Activities	<u>(1,891)</u>
 <b>Cash Flow from Special Vestry Actions:</b>	
Net Increase (Decrease) in Cash	(18,629)
 <b>Cash and Cash Equivalents</b>	
Beginning	\$ 515,669
Ending	\$ 497,040

**St. Peter's Episcopal Church**  
**Offering receipts**

Month	2024			2023			2022		2021		2020		5 Cum Avg.	5-Year Monthly Average
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual		
January	99,135	11.8%	11.8%	103,630	12.6%	12.6%	67,952	8.6%	75,158	10.1%	75,200	10.4%	10.7%	10.7%
February	71,021	20.2%	8.4%	77,921	22.1%	9.5%	80,007	18.7%	62,614	18.5%	63,041	19.1%	19.7%	9.0%
March	77,584	29.4%	9.2%	63,379	29.8%	7.7%	68,103	27.3%	83,287	29.7%	60,844	27.5%	28.7%	9.0%
April	66,322	37.2%	7.9%	68,939	38.2%	8.4%	57,995	34.6%	57,495	37.4%	76,091	37.9%	37.1%	8.4%
May	61,617	44.6%	7.3%	56,689	45.1%	6.9%	59,582	42.2%	58,400	45.2%	53,729	45.4%	44.5%	7.4%
June	64,575	52.2%	7.7%	52,978	51.6%	6.5%	41,621	47.4%	63,570	53.8%	53,577	52.7%	51.5%	7.1%
July	65,751	60.0%	7.8%	72,558	60.4%	8.8%	56,370	54.5%	52,190	60.8%	52,997	60.1%	59.2%	7.6%
August	68,999	68.2%	8.2%	47,439	66.2%	5.8%	60,733	62.2%	57,250	68.5%	47,560	66.6%	66.3%	7.2%
September	-	68.2%	0.0%	55,066	72.9%	6.7%	63,389	70.2%	53,028	75.6%	59,742	74.9%	73.2%	7.6%
October	-	68.2%	0.0%	63,499	80.6%	7.7%	92,905	82.0%	64,319	84.2%	53,083	82.2%	82.0%	8.8%
November	-	68.2%	0.0%	62,704	88.3%	7.6%	60,242	89.6%	49,380	90.9%	52,067	89.4%	89.1%	7.1%
December	-	68.2%	0.0%	96,455	100.0%	11.7%	82,376	100.0%	68,048	100.0%	77,208	100.0%	100.0%	10.9%
Totals	575,005			821,258			791,276		744,738		725,140			
% Chg	35.76%			3.79%			6.25%		2.70%		4.58%		10.6%	
% of Budget	68.20%			99.69%			108.89%		103.02%		93.80%		101.4%	
Difference from Budget														
Budget-Actual %	1.53%			-0.31%			8.89%		3.02%		-6.20%		1.4%	
Budget-Actual \$	12,921			(2,516)			64,603		21,824		(47,936)		9,709	
Total Budget	843,125			823,773			726,673		722,914		773,076		745,446	
% Chg to Budget	2.3%			13.4%			0.5%		-6.5%		13.56%		6.9%	
% Chg to Actual	2.7%			4.1%			-2.4%		-0.3%		11.50%		5.9%	

### Operating Income

