

**St. Peter's Episcopal Church  
Financial Statements  
For the month of July, 2024**

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**St. Peter's Episcopal Church**  
**Statement of Financial Position**  
**As of July 31, 2024 to June 30, 2024**

	<u>7/31/24</u>	<u>6/30/24</u>
Assets		
Cash - Unrestricted	\$ 159,234	\$ 127,484
Cash - Without Donor Restrictions	\$ 226,002	\$ 239,210
Cash - Donor Restricted	\$ 132,028	\$ 131,217
Total Cash	<u>\$ 517,264</u>	<u>\$ 497,911</u>
Prepaid Expenses & Receivables	\$ 4,738	\$ 4,150
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,797,104	\$ 1,797,104
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 348,020	\$ 348,020
Total Assets	<u>\$ 2,972,126</u>	<u>\$ 2,952,185</u>
Liabilities		
Accrued Expenses & Payables	\$ -	\$ 24
Tenant's & Property Use Deposits	\$ 500	\$ 500
Mortgage on Lamar Street House	\$ 44,703	\$ 45,658
SOF Loan	\$ 223,199	\$ 224,215
Total Liabilities	<u>\$ 268,402</u>	<u>\$ 270,397</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 1,997,673	\$ 1,987,413
Designated and Donor Restricted :		
Capital Improvement Account	\$ 103,254	\$ 102,837
Temporary Net Assets without Donor Restrictions	\$ 122,748	\$ 112,301
Permanent Net Assets without Donor Restrictions	\$ 99,956	\$ 99,956
Temporary-Net Assets with Donor Restrictions	\$ 132,029	\$ 131,217
Permanent-Net Assets with Donor Restrictions	\$ 248,064	\$ 248,064
Total Net Assets	<u>\$ 2,703,724</u>	<u>\$ 2,681,788</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 2,972,126</u>	<u>\$ 2,952,185</u>

**St. Peter's Episcopal Church**  
**Statement of Revenue and Expenses - Summary View**  
**For the month ended July 31, 2024**

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
<b>Revenue</b>							
Operating Offerings	\$ 65,751	\$ 70,260	\$ (4,509)	\$ 506,006	\$ 491,823	\$ 14,183	\$ 337,119
Other Revenue	2,587	1,965	622	14,290	13,754	536	9,289
<b>Total Revenue</b>	<b>68,338</b>	<b>72,225</b>	<b>(3,887)</b>	<b>520,296</b>	<b>505,577</b>	<b>14,719</b>	<b>346,408</b>
<b>Operating Expenses</b>							
Worship	22,125	21,679	(446)	153,668	151,755	(1,913)	106,484
Overhead	6,883	15,197	8,314	76,515	106,380	29,865	105,850
Facility	7,741	11,730	3,989	87,224	82,110	(5,114)	53,536
Outreach	789	2,209	1,420	13,768	15,460	1,692	12,734
Diocese	6,252	6,315	62	43,764	44,202	438	32,010
Congregational Life							
Music Ministries	5,339	5,910	571	47,240	41,369	(5,871)	23,679
Christian Formation	7,164	8,574	1,410	43,421	60,020	16,599	59,470
Pastoral Care	669	731	62	5,283	5,120	(163)	3,493
Events	183	304	121	1,097	2,129	1,032	2,553
Other Congregational Life	2,505	2,930	425	15,983	20,507	4,524	19,172
<b>Total Budgeted Operating Expenses</b>	<b>59,650</b>	<b>75,579</b>	<b>15,929</b>	<b>487,963</b>	<b>529,051</b>	<b>41,088</b>	<b>418,981</b>
<b>Net Operating Revenues</b>	<b>8,688</b>	<b>(3,353)</b>	<b>12,041</b>	<b>32,333</b>	<b>(23,473)</b>	<b>55,806</b>	<b>(72,573)</b>
<b>Non Operating Income / (Expense)</b>	<b>1,572</b>	<b>738</b>	<b>834</b>	<b>10,172</b>	<b>5,166</b>	<b>5,006</b>	<b>(1,315)</b>
Loan Payments paid from operating income							
Scheduled Loan Payments - Lamar	955	953	(2)	6,698	6,674	(24)	4,744
Shaping Our Future Loan	1,097	1,015	(82)	6,771	7,102	331	-
<b>Total Loan Payments from operating income</b>	<b>2,052</b>	<b>1,968</b>	<b>(84)</b>	<b>13,469</b>	<b>13,776</b>	<b>307</b>	<b>4,744</b>
Net Total excluding depreciation and asset releases	<b>8,208</b>	<b>(4,583)</b>	<b>12,959</b>	<b>29,036</b>	<b>(32,083)</b>	<b>60,505</b>	<b>(78,632)</b>

**St. Peter's Episcopal Church**  
**Statement of Cash Flow**  
**For the month ended July 31, 2024**

	<b>Actual</b>
<b>Cash Flow from Operating Activities:</b>	
Net Operating Revenues (Loss)	\$ 8,688
Adjustments to Reconcile Change:	
Prepaid Expenses	(588)
Payables, Accruals, and Prepaid Revenue	(24)
Temporary Restricted Funds	11,676
Lamar Street House Activities	<u>1,572</u>
Net Cash Provided by Operating Activities:	<u>21,324</u>
 <b>Cash Flow from Investing Activities:</b>	
Net Cash Provided by Investing Activities:	-
 <b>Cash Flow from Financing Activities:</b>	
Loan Advance	-
Principal Payments on Mortgage & SOF	<u>(1,971)</u>
Net Cash Used from Financial Activities	(1,971)
 <b>Cash Flow from Special Vestry Actions:</b>	
Net Increase (Decrease) in Cash	19,353
 <b>Cash and Cash Equivalents</b>	
Beginning	\$ 497,911
Ending	\$ 517,264

**St. Peter's Episcopal Church**  
**Offering receipts**

<u>Month</u>	2024			2023			2022		2021		2020		5 Cum <u>Avg.</u>	5-Year Monthly <u>Average</u>
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual		
January	99,135	11.8%	0.0%	103,630	12.6%	12.6%	67,952	8.6%	75,158	10.1%	75,200	10.4%	10.7%	10.7%
February	71,021	20.2%	8.4%	77,921	22.1%	9.5%	80,007	18.7%	62,614	18.5%	63,041	19.1%	19.7%	9.0%
March	77,584	29.4%	9.2%	63,379	29.8%	7.7%	68,103	27.3%	83,287	29.7%	60,844	27.5%	28.7%	9.0%
April	66,322	37.2%	7.9%	68,939	38.2%	8.4%	57,995	34.6%	57,495	37.4%	76,091	37.9%	37.1%	8.4%
May	61,617	44.6%	7.3%	56,689	45.1%	6.9%	59,582	42.2%	58,400	45.2%	53,729	45.4%	44.5%	7.4%
June	64,575	52.2%	7.7%	52,978	51.6%	6.5%	41,621	47.4%	63,570	53.8%	53,577	52.7%	51.5%	7.1%
July	65,751	60.0%	7.8%	72,558	60.4%	8.8%	56,370	54.5%	52,190	60.8%	52,997	60.1%	59.2%	7.6%
August	-	60.0%	0.0%	47,439	66.2%	5.8%	60,733	62.2%	57,250	68.5%	47,560	66.6%	65.6%	7.1%
September	-	60.0%	0.0%	55,066	72.9%	6.7%	63,389	70.2%	53,028	75.6%	59,742	74.9%	73.2%	7.6%
October	-	60.0%	0.0%	63,499	80.6%	7.7%	92,905	82.0%	64,319	84.2%	53,083	82.2%	82.0%	8.8%
November	-	60.0%	0.0%	62,704	88.3%	7.6%	60,242	89.6%	49,380	90.9%	52,067	89.4%	89.1%	7.1%
December	-	60.0%	0.0%	<u>96,455</u>	100.0%	11.7%	<u>82,376</u>	100.0%	<u>68,048</u>	100.0%	<u>77,208</u>	100.0%	100.0%	10.9%
Totals	506,006			821,258			791,276		744,738		725,140			
% Chg	19.47%			3.79%			6.25%		2.70%		4.58%		7.4%	
% of Budget	60.02%			99.69%			108.89%		103.02%		93.80%		101.4%	
Difference from Budget														
Budget-Actual %	1.68%			-0.31%			8.89%		3.02%		-6.20%		1.4%	
Budget-Actual \$	14,183			(2,516)			64,603		21,824		(47,936)		9,709	
Total Budget	843,125			823,773			726,673		722,914		773,076		745,446	
% Chg to Budget	2.3%			13.4%			0.5%		-6.5%		13.56%		6.9%	
% Chg to Actual	2.7%			4.1%			-2.4%		-0.3%		11.50%		5.9%	

### Operating Income

