

**St. Peter's Episcopal Church
Financial Statements
For the month of May, 2024**

CONTENTS

Page Nos.

2	Statement of Financial Position
3	Summary Statement of Revenue and Expenses
4	Statement of Cash Flow
5	Operating Revenue Comparison
6	Operating Income Chart

St. Peter's Episcopal Church
Statement of Financial Position
As of May 31, 2024 to April 30, 2024

	<u>5/31/2024</u>	<u>4/30/2024</u>
Assets		
Cash - Unrestricted	\$ 162,345	\$ 172,909
Cash - Without Donor Restrictions	\$ 239,210	\$ 237,236
Cash - Donor Restricted	\$ 231,995	\$ 182,031
Total Cash	<u>\$ 633,550</u>	<u>\$ 592,176</u>
Prepaid Expenses & Receivables	\$ 4,842	\$ 5,533
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,797,104	\$ 1,797,104
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 333,318	\$ 333,318
Total Assets	<u>\$ 3,073,814</u>	<u>\$ 3,033,132</u>
Liabilities		
Accrued Expenses & Payables	\$ -	\$ -
Tenant's & Property Use Deposits	\$ 500	\$ 500
Mortgage on Lamar Street House	\$ 46,604	\$ 47,552
SOF Loan	\$ 225,268	\$ 226,188
Total Liabilities	<u>\$ 272,372</u>	<u>\$ 274,240</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 1,996,920	\$ 2,006,307
Designated and Donor Restricted :		
Capital Improvement Account	\$ 102,421	\$ 102,004
Temporary Net Assets without Donor Restrictions	\$ 136,789	\$ 135,232
Permanent Net Assets without Donor Restrictions	\$ 88,690	\$ 88,690
Temporary-Net Assets with Donor Restrictions	\$ 231,995	\$ 182,031
Permanent-Net Assets with Donor Restrictions	\$ 244,629	\$ 244,629
Total Net Assets	<u>\$ 2,801,442</u>	<u>\$ 2,758,892</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 3,073,814</u>	<u>\$ 3,033,132</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended May 31, 2024

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
Revenue							
Operating Offerings	\$ 61,617	\$ 70,260	\$ (8,643)	\$ 375,679	\$ 351,302	\$ 24,377	\$ 467,446
Other Revenue	1,241	1,965	(724)	8,720	9,825	(1,104)	14,859
Total Revenue	62,858	72,225	(9,368)	384,400	361,127	23,273	482,304
Operating Expenses							
Worship	21,647	21,679	32	109,692	108,397	(1,296)	150,460
Overhead	10,138	15,197	5,059	62,046	75,986	13,939	120,319
Facility	16,049	11,730	(4,319)	58,985	58,650	(335)	81,775
Outreach	667	2,209	1,542	8,648	11,043	2,395	17,855
Diocese	6,252	6,315	62	31,260	31,573	312	44,514
Congregational Life							
Music Ministries	6,906	5,910	(996)	33,719	29,550	(4,170)	37,200
Christian Formation	8,065	8,574	509	28,804	42,871	14,068	74,087
Pastoral Care	669	731	62	3,945	3,657	(288)	4,831
Events	-	304	304	914	1,521	607	2,736
Other Congregational Life	2,955	2,930	(25)	11,289	14,648	3,359	23,866
Total Budgeted Operating Expenses	73,347	75,579	2,231	349,301	377,893	28,592	557,642
Net Operating Revenues	(10,489)	(3,353)	(7,136)	35,098	(16,767)	51,865	(75,338)
Non Operating Income / (Expense)	1,102	738	364	7,036	3,690	3,345	1,821
Loan Payments paid from operating income							
Scheduled Loan Payments - Lamar	948	953	6	4,690	4,767	78	6,752
Shaping Our Future Loan	920	1,015	94	4,799	5,073	274	-
Total Loan Payments from operating income	1,868	1,968	100	9,489	9,840	351	6,752
Net Total excluding depreciation and asset releases	(11,255)	(4,583)	(6,872)	32,645	(22,917)	54,859	(80,269)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended May 31, 2024

	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ (10,489)
Adjustments to Reconcile Change:	
Prepaid Expenses	692
Payables, Accruals, and Prepaid Revenue	-
Temporary Restricted Funds	51,937
Lamar Street House Activities	1,102
Net Cash Provided by Operating Activities:	43,242
Cash Flow from Investing Activities:	
Net Cash Provided by Investing Activities:	-
Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(1,868)
Net Cash Used from Financial Activities	(1,868)
Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	41,374
Cash and Cash Equivalents	
Beginning	\$ 592,176
Ending	\$ 633,550

St. Peter's Episcopal Church
Offering receipts

<u>Month</u>	2024			2023			2022		2021		2020		5	5-Year
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual	Cum Avg.	Monthly Average
January	99,135	11.8%	11.8%	103,630	12.6%	12.6%	67,952	8.6%	75,158	10.1%	75,200	10.4%	10.7%	10.7%
February	71,021	20.2%	8.4%	77,921	22.1%	9.5%	80,007	18.7%	62,614	18.5%	63,041	19.1%	19.7%	9.0%
March	77,584	29.4%	9.2%	63,379	29.8%	7.7%	68,103	27.3%	83,287	29.7%	60,844	27.5%	28.7%	9.0%
April	66,322	37.2%	7.9%	68,939	38.2%	8.4%	57,995	34.6%	57,495	37.4%	76,091	37.9%	37.1%	8.4%
May	61,617	44.6%	7.3%	56,689	45.1%	6.9%	59,582	42.2%	58,400	45.2%	53,729	45.4%	44.5%	7.4%
June	-	44.6%	0.0%	52,978	51.6%	6.5%	41,621	47.4%	63,570	53.8%	53,577	52.7%	50.8%	7.4%
July	-	44.6%	0.0%	72,558	60.4%	8.8%	56,370	54.5%	52,190	60.8%	52,997	60.1%	58.5%	7.7%
August	-	44.6%	0.0%	47,439	66.2%	5.8%	60,733	62.2%	57,250	68.5%	47,560	66.6%	65.6%	7.1%
September	-	44.6%	0.0%	55,066	72.9%	6.7%	63,389	70.2%	53,028	75.6%	59,742	74.9%	73.2%	7.6%
October	-	44.6%	0.0%	63,499	80.6%	7.7%	92,905	82.0%	64,319	84.2%	53,083	82.2%	82.0%	8.8%
November	-	44.6%	0.0%	62,704	88.3%	7.6%	60,242	89.6%	49,380	90.9%	52,067	89.4%	89.1%	7.1%
December	-	44.6%	0.0%	96,455	100.0%	11.7%	82,376	100.0%	68,048	100.0%	77,208	100.0%	100.0%	10.9%
Totals	375,679			821,258			791,276		744,738		725,140			
% Chg	1.38%			3.79%			6.25%		2.70%		4.58%		3.7%	
% of Budget	44.56%			99.69%			108.89%		103.02%		93.80%		101.4%	
Difference from Budget														
Budget-Actual %	2.89%			-0.31%			8.89%		3.02%		-6.20%		1.4%	
Budget-Actual \$	24,377			(2,516)			64,603		21,824		(47,936)		9,709	
Total Budget	843,125			823,773			726,673		722,914		773,076		745,446	
% Chg to Budget	2.3%			13.4%			0.5%		-6.5%		13.56%		6.9%	
% Chg to Actual	2.7%			4.1%			-2.4%		-0.3%		11.50%		5.9%	

Operating Income

