

**St. Peter's Episcopal Church
Financial Statements
For the month of June, 2024**

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St. Peter's Episcopal Church
Statement of Financial Position
As of June 30, 2024 to May 31, 2024

| | <u>6/30/24</u> | <u>5/31/24</u> |
|--|----------------|----------------|
| Assets | | |
| Cash - Unrestricted | \$ 151,551 | \$ 162,345 |
| Cash - Without Donor Restrictions | \$ 215,138 | \$ 239,210 |
| Cash - Donor Restricted | \$ 131,217 | \$ 231,995 |
| Total Cash | \$ 497,906 | \$ 633,550 |
| Prepaid Expenses & Receivables | \$ 4,150 | \$ 4,842 |
| Land | \$ 303,000 | \$ 303,000 |
| Depreciable Assets - Net | \$ 1,797,104 | \$ 1,797,104 |
| Donated Assets-Crypt & Cemetary Plots | \$ 2,000 | \$ 2,000 |
| Foundation Assets | \$ 348,020 | \$ 333,318 |
| Total Assets | \$ 2,952,180 | \$ 3,073,814 |
| Liabilities | | |
| Accrued Expenses & Payables | \$ 24 | \$ - |
| Tenant's & Property Use Deposits | \$ 500 | \$ 500 |
| Mortgage on Lamar Street House | \$ 45,658 | \$ 46,604 |
| SOF Loan | \$ 224,215 | \$ 225,268 |
| Total Liabilities | \$ 270,397 | \$ 272,372 |
| Net Assets | | |
| Unrestricted: | | |
| Fund Principal | \$ 1,987,408 | \$ 1,996,920 |
| Designated and Donor Restricted : | | |
| Capital Improvement Account | \$ 102,837 | \$ 102,421 |
| Temporary Net Assets without Donor Restrictions | \$ 112,301 | \$ 136,789 |
| Permanent Net Assets without Donor Restrictions | \$ 99,956 | \$ 88,690 |
| Temporary-Net Assets with Donor Restrictions | \$ 131,217 | \$ 231,995 |
| Permanent-Net Assets with Donor Restrictions | \$ 248,064 | \$ 244,629 |
| Total Net Assets | \$ 2,681,783 | \$ 2,801,443 |
| Total Liabilities, Fund Principal & Restricted Funds | \$ 2,952,180 | \$ 3,073,814 |

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended June 30, 2024

| | Month | | | YTD | | | Budget Remaining |
|--|-----------------|----------------|----------------|----------------|-----------------|---------------|------------------|
| | Actual | Budget | Vs Budget | Actual | Budget | Vs Budget | |
| Revenue | | | | | | | |
| Operating Offerings | \$ 64,575 | \$ 70,260 | \$ (5,685) | \$ 440,254 | \$ 421,563 | \$ 18,691 | \$ 402,871 |
| Other Revenue | 2,983 | 1,965 | 1,018 | 11,704 | 11,789 | (85) | 11,875 |
| Total Revenue | 67,558 | 72,225 | (4,667) | 451,958 | 433,352 | 18,606 | 414,746 |
| Operating Expenses | | | | | | | |
| Worship | 21,850 | 21,679 | (171) | 131,543 | 130,076 | (1,467) | 128,609 |
| Overhead | 7,610 | 15,197 | 7,587 | 69,656 | 91,183 | 21,527 | 112,709 |
| Facility | 20,498 | 11,730 | (8,768) | 79,483 | 70,380 | (9,103) | 61,277 |
| Outreach | 4,242 | 2,209 | (2,033) | 12,889 | 13,251 | 362 | 13,613 |
| Diocese | 6,252 | 6,315 | 62 | 37,512 | 37,887 | 375 | 38,262 |
| Congregational Life | | | | | | | |
| Music Ministries | 8,182 | 5,910 | (2,272) | 41,901 | 35,459 | (6,442) | 29,018 |
| Christian Formation | 7,142 | 8,574 | 1,432 | 35,946 | 51,445 | 15,499 | 66,945 |
| Pastoral Care | 669 | 731 | 62 | 4,614 | 4,388 | (226) | 4,162 |
| Events | - | 304 | 304 | 914 | 1,825 | 911 | 2,736 |
| Other Congregational Life | 2,188 | 2,930 | 742 | 13,477 | 17,577 | 4,100 | 21,678 |
| Total Budgeted Operating Expenses | 78,633 | 75,579 | (3,054) | 427,935 | 453,472 | 25,537 | 479,009 |
| Net Operating Revenues | (11,075) | (3,353) | (7,722) | 24,023 | (20,120) | 44,143 | (64,263) |
| Non Operating Income / (Expense) | 1,563 | 738 | 825 | 8,599 | 4,428 | 4,171 | 258 |
| Loan Payments paid from operating income | | | | | | | |
| Scheduled Loan Payments - Lamar | 1,053 | 953 | (100) | 5,743 | 5,721 | (22) | 5,699 |
| Shaping Our Future Loan | 945 | 1,015 | 70 | 5,755 | 6,087 | 332 | - |
| Total Loan Payments from operating income | 1,998 | 1,968 | (30) | 11,498 | 11,808 | 310 | 5,699 |
| Net Total excluding depreciation and asset re | (11,510) | (4,583) | (6,867) | 21,124 | (27,500) | 48,003 | (69,704) |

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended June 30, 2024

| | Actual |
|---|------------------|
| Cash Flow from Operating Activities: | |
| Net Operating Revenues (Loss) | \$ (11,075) |
| Adjustments to Reconcile Change: | |
| Prepaid Expenses | 692 |
| Payables, Accruals, and Prepaid Revenue | 25 |
| Temporary Restricted Funds | (124,850) |
| Lamar Street House Activities | <u>1,563</u> |
| Net Cash Provided by Operating Activities: | <u>(133,645)</u> |
| Cash Flow from Investing Activities: | |
| Net Cash Provided by Investing Activities: | - |
| Cash Flow from Financing Activities: | |
| Loan Advance | - |
| Principal Payments on Mortgage & SOF | <u>(1,999)</u> |
| Net Cash Used from Financial Activities | <u>(1,999)</u> |
| Cash Flow from Special Vestry Actions: | |
| Net Increase (Decrease) in Cash | (135,644) |
| Cash and Cash Equivalents | |
| Beginning | \$ 633,550 |
| Ending | \$ 497,906 |

St. Peter's Episcopal Church
Offering receipts

| <u>Month</u> | 2024 | | | 2023 | | | 2022 | | 2021 | | 2020 | | 5 Cum <u>Avg.</u> | 5-Year Monthly <u>Average</u> |
|------------------------|----------|----------------|--------------|---------------|----------------|--------------|---------------|----------------|---------------|----------------|---------------|----------------|-------------------------|-------------------------------------|
| | Receipts | % of Budget | Monthly % | Receipts | % of Actual | Monthly % | Receipts | % of Actual | Receipts | % of Actual | Receipts | % of Actual | | |
| January | 99,135 | 11.8% | 11.8% | 103,630 | 12.6% | 12.6% | 67,952 | 8.6% | 75,158 | 10.1% | 75,200 | 10.4% | 10.7% | 10.7% |
| February | 71,021 | 20.2% | 8.4% | 77,921 | 22.1% | 9.5% | 80,007 | 18.7% | 62,614 | 18.5% | 63,041 | 19.1% | 19.7% | 9.0% |
| March | 77,584 | 29.4% | 9.2% | 63,379 | 29.8% | 7.7% | 68,103 | 27.3% | 83,287 | 29.7% | 60,844 | 27.5% | 28.7% | 9.0% |
| April | 66,322 | 37.2% | 7.9% | 68,939 | 38.2% | 8.4% | 57,995 | 34.6% | 57,495 | 37.4% | 76,091 | 37.9% | 37.1% | 8.4% |
| May | 61,617 | 44.6% | 7.3% | 56,689 | 45.1% | 6.9% | 59,582 | 42.2% | 58,400 | 45.2% | 53,729 | 45.4% | 44.5% | 7.4% |
| June | 64,575 | 52.2% | 7.7% | 52,978 | 51.6% | 6.5% | 41,621 | 47.4% | 63,570 | 53.8% | 53,577 | 52.7% | 51.5% | 7.1% |
| July | - | 52.2% | 0.0% | 72,558 | 60.4% | 8.8% | 56,370 | 54.5% | 52,190 | 60.8% | 52,997 | 60.1% | 58.5% | 7.7% |
| August | - | 52.2% | 0.0% | 47,439 | 66.2% | 5.8% | 60,733 | 62.2% | 57,250 | 68.5% | 47,560 | 66.6% | 65.6% | 7.1% |
| September | - | 52.2% | 0.0% | 55,066 | 72.9% | 6.7% | 63,389 | 70.2% | 53,028 | 75.6% | 59,742 | 74.9% | 73.2% | 7.6% |
| October | - | 52.2% | 0.0% | 63,499 | 80.6% | 7.7% | 92,905 | 82.0% | 64,319 | 84.2% | 53,083 | 82.2% | 82.0% | 8.8% |
| November | - | 52.2% | 0.0% | 62,704 | 88.3% | 7.6% | 60,242 | 89.6% | 49,380 | 90.9% | 52,067 | 89.4% | 89.1% | 7.1% |
| December | - | 52.2% | 0.0% | <u>96,455</u> | 100.0% | 11.7% | <u>82,376</u> | 100.0% | <u>68,048</u> | 100.0% | <u>77,208</u> | 100.0% | 100.0% | 10.9% |
| Totals | 440,254 | | | 821,258 | | | 791,276 | | 744,738 | | 725,140 | | | |
| % Chg | 3.95% | | | 3.79% | | | 6.25% | | 2.70% | | 4.58% | | 4.3% | |
| % of Budget | 52.22% | | | 99.69% | | | 108.89% | | 103.02% | | 93.80% | | 101.4% | |
| Difference from Budget | | | | | | | | | | | | | | |
| Budget-Actual % | 2.22% | | | -0.31% | | | 8.89% | | 3.02% | | -6.20% | | 1.4% | |
| Budget-Actual \$ | 18,692 | | | (2,516) | | | 64,603 | | 21,824 | | (47,936) | | 9,709 | |
| Total Budget | 843,125 | | | 823,773 | | | 726,673 | | 722,914 | | 773,076 | | 745,446 | |
| % Chg to Bud | 2.3% | | | 13.4% | | | 0.5% | | -6.5% | | 13.56% | | 6.9% | |
| % Chg to Act | 2.7% | | | 4.1% | | | -2.4% | | -0.3% | | 11.50% | | 5.9% | |

Operating Income

