

**St. Peter's Episcopal Church  
Financial Statements  
For the month of March, 2024**

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**St. Peter's Episcopal Church**  
**Statement of Financial Position**  
**As of March 31, 2024 and February 29, 2024**

	<u>3/31/2024</u>	<u>2/29/2024</u>
<b>Assets</b>		
Cash - Unrestricted	\$ 179,606	\$ 179,187
Cash - Without Donor Restrictions	\$ 223,187	\$ 202,669
Cash - Donor Restricted	\$ 156,346	\$ 120,613
Total Cash	<u>\$ 559,139</u>	<u>\$ 502,469</u>
Prepaid Expenses & Receivables	\$ 6,225	\$ 6,917
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,797,104	\$ 1,797,104
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 329,138	\$ 312,214
Total Assets	<u>\$ 2,996,607</u>	<u>\$ 2,923,704</u>
<b>Liabilities</b>		
Accrued Expenses & Payables	\$ 3,400	\$ 3,400
Tenant's & Property Use Deposits	\$ 500	\$ 500
Mortgage on Lamar Street House	\$ 48,489	\$ 49,436
SOF Loan	\$ 227,146	\$ 228,267
Total Liabilities	<u>\$ 279,535</u>	<u>\$ 281,604</u>
<b>Net Assets</b>		
Unrestricted:		
Fund Principal	\$ 2,008,400	\$ 2,006,604
Designated and Donor Restricted :		
Capital Improvement Account	\$ 101,587	\$ 101,171
Temporary Net Assets without Donor Restrictions	\$ 121,600	\$ 101,499
Permanent Net Assets without Donor Restrictions	\$ 88,690	\$ 84,125
Temporary-Net Assets with Donor Restrictions	\$ 156,346	\$ 120,613
Permanent-Net Assets with Donor Restrictions	\$ 240,449	\$ 228,089
Total Net Assets	<u>\$ 2,717,072</u>	<u>\$ 2,642,101</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 2,996,607</u>	<u>\$ 2,923,704</u>

**St. Peter's Episcopal Church**  
**Statement of Revenue and Expenses - Summary View**  
**For the month ended March 31, 2024**

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
<b>Revenue</b>							
Operating Offerings	\$ 77,584	\$ 70,260	\$ 7,323	\$ 247,740	\$ 210,781	\$ 36,959	\$ 595,385
Other Revenue	1,125	1,965	(840)	4,197	5,895	(1,698)	19,382
<b>Total Revenue</b>	<b>78,708</b>	<b>72,225</b>	<b>6,483</b>	<b>251,937</b>	<b>216,676</b>	<b>35,261</b>	<b>614,767</b>
<b>Operating Expenses</b>							
Worship	22,458	21,679	(779)	66,179	65,038	(1,141)	193,973
Overhead	17,102	15,197	(1,905)	37,217	45,591	8,375	145,149
Facility	7,752	11,730	3,978	32,767	35,190	2,423	107,993
Outreach	4,362	2,209	(2,153)	7,134	6,626	(509)	19,368
Diocese	6,252	6,315	62	18,756	18,944	187	57,018
Congregational Life							
Music Ministries	7,868	5,910	(1,958)	18,459	17,730	(730)	52,459
Christian Formation	9,005	8,574	(431)	12,661	25,723	13,062	90,230
Pastoral Care	1,469	731	(738)	2,807	2,194	(613)	5,969
Events	-	304	304	914	913	(1)	2,736
Other Congregational Life	2,059	2,930	871	5,806	8,789	2,982	29,348
<b>Total Budgeted Operating Expenses</b>	<b>78,327</b>	<b>75,579</b>	<b>(2,749)</b>	<b>202,700</b>	<b>226,736</b>	<b>24,036</b>	<b>704,244</b>
<b>Net Operating Revenues</b>	<b>381</b>	<b>(3,353)</b>	<b>3,734</b>	<b>49,237</b>	<b>(10,060)</b>	<b>59,297</b>	<b>(89,477)</b>
<b>Non Operating Income / (Expense)</b>	<b>1,415</b>	<b>738</b>	<b>677</b>	<b>4,378</b>	<b>2,214</b>	<b>2,164</b>	<b>4,479</b>
Loan Payments paid from operating income							
Scheduled Loan Payments - Lamar	947	953	7	2,804	2,860	56	8,638
Shaping Our Future Loan	1,122	1,015	(107)	2,922	3,044	122	-
<b>Total Loan Payments from operating income</b>	<b>2,069</b>	<b>1,968</b>	<b>(101)</b>	<b>5,726</b>	<b>5,904</b>	<b>178</b>	<b>8,638</b>
Net Total excluding depreciation and asset releases	(273)	(4,583)	4,512	47,889	(13,750)	61,282	(93,636)

**St. Peter's Episcopal Church**  
**Statement of Cash Flow**  
**For the month ended March 31, 2024**

	<b>Actual</b>
<b>Cash Flow from Operating Activities:</b>	
Net Operating Revenues (Loss)	\$ 381
Adjustments to Reconcile Change:	
Prepaid Expenses	692
Payables, Accruals, and Prepaid Revenue	-
Temporary Restricted Funds	56,251
Lamar Street House Activities	1,415
Net Cash Provided by Operating Activities:	58,739
<b>Cash Flow from Investing Activities:</b>	
Net Cash Provided by Investing Activities:	-
<b>Cash Flow from Financing Activities:</b>	
Loan Advance	-
Principal Payments on Mortgage & SOF	(2,069)
Net Cash Used from Financial Activities	(2,069)
<b>Cash Flow from Special Vestry Actions:</b>	
Net Increase (Decrease) in Cash	56,670
<b>Cash and Cash Equivalents</b>	
Beginning	\$ 502,469
Ending	\$ 559,139

**St. Peter's Episcopal Church**  
**Offering receipts**

<u>Month</u>	2024			2023			2022		2021		2020		5	5-Year
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual	Cum Avg.	Monthly Average
January	99,135	11.8%	11.8%	103,630	12.6%	12.6%	67,952	8.6%	75,158	10.1%	75,200	10.4%	10.7%	10.7%
February	71,021	20.2%	8.4%	77,921	22.1%	9.5%	80,007	18.7%	62,614	18.5%	63,041	19.1%	19.7%	9.0%
March	77,584	29.4%	9.2%	63,379	29.8%	7.7%	68,103	27.3%	83,287	29.7%	60,844	27.5%	28.7%	9.0%
April	-	29.4%	0.0%	68,939	38.2%	8.4%	57,995	34.6%	57,495	37.4%	76,091	37.9%	36.0%	8.3%
May	-	29.4%	0.0%	56,689	45.1%	6.9%	59,582	42.2%	58,400	45.2%	53,729	45.4%	43.4%	7.5%
June	-	29.4%	0.0%	52,978	51.6%	6.5%	41,621	47.4%	63,570	53.8%	53,577	52.7%	50.8%	7.4%
July	-	29.4%	0.0%	72,558	60.4%	8.8%	56,370	54.5%	52,190	60.8%	52,997	60.1%	58.5%	7.7%
August	-	29.4%	0.0%	47,439	66.2%	5.8%	60,733	62.2%	57,250	68.5%	47,560	66.6%	65.6%	7.1%
September	-	29.4%	0.0%	55,066	72.9%	6.7%	63,389	70.2%	53,028	75.6%	59,742	74.9%	73.2%	7.6%
October	-	29.4%	0.0%	63,499	80.6%	7.7%	92,905	82.0%	64,319	84.2%	53,083	82.2%	82.0%	8.8%
November	-	29.4%	0.0%	62,704	88.3%	7.6%	60,242	89.6%	49,380	90.9%	52,067	89.4%	89.1%	7.1%
December	-	29.4%	0.0%	96,455	100.0%	11.7%	82,376	100.0%	68,048	100.0%	77,208	100.0%	100.0%	10.9%
Totals	247,740			821,258			791,276		744,738		725,140			
% Chg	1.15%			3.79%			6.25%		2.70%		4.58%		3.7%	
% of Budget	29.38%			99.69%			108.89%		103.02%		93.80%		101.4%	
Difference from Budget														
Budget-Actual %	4.38%			-0.31%			8.89%		3.02%		-6.20%		1.4%	
Budget-Actual \$	36,959			(2,516)			64,603		21,824		(47,936)		9,709	
Total Budget	843,125			823,773			726,673		722,914		773,076		745,446	
% Chg to Budget	2.3%			13.4%			0.5%		-6.5%		13.56%		6.9%	
% Chg to Actual	2.7%			4.1%			-2.4%		-0.3%		11.50%		5.9%	

# Operating Income

