

**St. Peter's Episcopal Church
Financial Statements
For the month of April, 2024**

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St. Peter's Episcopal Church
Statement of Financial Position
As of April 30, 2024 and March 31, 2024

	<u>4/30/2024</u>	<u>3/31/2024</u>
Assets		
Cash - Unrestricted	\$ 172,909	\$ 179,606
Cash - Without Donor Restrictions	\$ 237,236	\$ 223,187
Cash - Donor Restricted	\$ 182,031	\$ 156,346
Total Cash	<u>\$ 592,176</u>	<u>\$ 559,139</u>
Prepaid Expenses & Receivables	\$ 5,533	\$ 6,225
Land	\$ 303,000	\$ 303,000
Depreciable Assets - Net	\$ 1,797,104	\$ 1,797,104
Donated Assets-Crypt & Cemetary Plots	\$ 2,000	\$ 2,000
Foundation Assets	\$ 333,318	\$ 329,138
Total Assets	<u>\$ 3,033,132</u>	<u>\$ 2,996,607</u>
Liabilities		
Accrued Expenses & Payables	\$ -	\$ 3,400
Tenant's & Property Use Deposits	\$ 500	\$ 500
Mortgage on Lamar Street House	\$ 47,552	\$ 48,489
SOF Loan	\$ 226,188	\$ 227,146
Total Liabilities	<u>\$ 274,240</u>	<u>\$ 279,535</u>
Net Assets		
Unrestricted:		
Fund Principal	\$ 2,006,307	\$ 2,008,400
Designated and Donor Restricted :		
Capital Improvement Account	\$ 102,004	\$ 101,587
Temporary Net Assets without Donor Restrictions	\$ 135,232	\$ 121,600
Permanent Net Assets without Donor Restrictions	\$ 88,690	\$ 88,690
Temporary-Net Assets with Donor Restrictions	\$ 182,031	\$ 156,346
Permanent-Net Assets with Donor Restrictions	\$ 244,629	\$ 240,449
Total Net Assets	<u>\$ 2,758,892</u>	<u>\$ 2,717,072</u>
Total Liabilities, Fund Principal & Restricted Funds	<u>\$ 3,033,132</u>	<u>\$ 2,996,607</u>

St. Peter's Episcopal Church
Statement of Revenue and Expenses - Summary View
For the month ended April 30, 2024

	Month			YTD			Budget Remaining
	Actual	Budget	Vs Budget	Actual	Budget	Vs Budget	
Revenue							
Operating Offerings	\$ 66,322	\$ 70,260	\$ (3,938)	\$ 314,062	\$ 281,042	\$ 33,021	\$ 529,063
Other Revenue	3,283	1,965	1,318	7,480	7,860	(380)	16,099
Total Revenue	69,605	72,225	(2,621)	321,542	288,901	32,641	545,162
Operating Expenses							
Worship	21,866	21,679	(187)	88,045	86,717	(1,328)	172,107
Overhead	14,692	15,197	505	51,908	60,788	8,880	130,457
Facility	10,169	11,730	1,561	42,936	46,920	3,984	97,824
Outreach	847	2,209	1,362	7,981	8,834	853	18,521
Diocese	6,252	6,315	62	25,008	25,258	250	50,766
Congregational Life							
Music Ministries	8,354	5,910	(2,444)	26,813	23,640	(3,174)	44,106
Christian Formation	8,078	8,574	497	20,739	34,297	13,558	82,152
Pastoral Care	469	731	262	3,276	2,925	(351)	5,500
Events	-	304	304	914	1,217	303	2,736
Other Congregational Life	2,528	2,930	402	8,334	11,718	3,384	26,820
Total Budgeted Operating Expenses	73,254	75,579	2,325	275,954	302,315	26,361	630,990
Net Operating Revenues	(3,649)	(3,353)	(296)	45,588	(13,413)	59,001	(85,828)
Non Operating Income / (Expense)	1,556	738	818	5,934	2,952	2,981	2,923
Loan Payments paid from operating income							
Scheduled Loan Payments - Lamar	938	953	16	3,742	3,814	72	7,700
Shaping Our Future Loan	957	1,015	57	3,879	4,058	179	-
Total Loan Payments from operating income	1,895	1,968	73	7,621	7,872	251	7,700
Net Total excluding depreciation and asset releases	(3,988)	(4,583)	449	43,901	(18,333)	61,731	(90,605)

St. Peter's Episcopal Church
Statement of Cash Flow
For the month ended April 30, 2024

	Actual
Cash Flow from Operating Activities:	
Net Operating Revenues (Loss)	\$ (3,649)
Adjustments to Reconcile Change:	
Prepaid Expenses	692
Payables, Accruals, and Prepaid Revenue	(3,400)
Temporary Restricted Funds	39,733
Lamar Street House Activities	1,556
Net Cash Provided by Operating Activities:	34,932
Cash Flow from Investing Activities:	
Net Cash Provided by Investing Activities:	-
Cash Flow from Financing Activities:	
Loan Advance	-
Principal Payments on Mortgage & SOF	(1,895)
Net Cash Used from Financial Activities	(1,895)
Cash Flow from Special Vestry Actions:	
Net Increase (Decrease) in Cash	33,037
Cash and Cash Equivalents	
Beginning	\$ 559,139
Ending	\$ 592,176

St. Peter's Episcopal Church
Offering receipts

<u>Month</u>	2024			2023			2022		2021		2020		5	5-Year
	Receipts	% of Budget	Monthly %	Receipts	% of Actual	Monthly %	Receipts	% of Actual	Receipts	% of Actual	Receipts	% of Actual	Cum Avg.	Monthly Average
January	99,135	11.8%	11.8%	103,630	12.6%	12.6%	67,952	8.6%	75,158	10.1%	75,200	10.4%	10.7%	10.7%
February	71,021	20.2%	8.4%	77,921	22.1%	9.5%	80,007	18.7%	62,614	18.5%	63,041	19.1%	19.7%	9.0%
March	77,584	29.4%	9.2%	63,379	29.8%	7.7%	68,103	27.3%	83,287	29.7%	60,844	27.5%	28.7%	9.0%
April	66,322	37.2%	7.9%	68,939	38.2%	8.4%	57,995	34.6%	57,495	37.4%	76,091	37.9%	37.1%	8.4%
May	-	37.2%	0.0%	56,689	45.1%	6.9%	59,582	42.2%	58,400	45.2%	53,729	45.4%	43.4%	7.5%
June	-	37.2%	0.0%	52,978	51.6%	6.5%	41,621	47.4%	63,570	53.8%	53,577	52.7%	50.8%	7.4%
July	-	37.2%	0.0%	72,558	60.4%	8.8%	56,370	54.5%	52,190	60.8%	52,997	60.1%	58.5%	7.7%
August	-	37.2%	0.0%	47,439	66.2%	5.8%	60,733	62.2%	57,250	68.5%	47,560	66.6%	65.6%	7.1%
September	-	37.2%	0.0%	55,066	72.9%	6.7%	63,389	70.2%	53,028	75.6%	59,742	74.9%	73.2%	7.6%
October	-	37.2%	0.0%	63,499	80.6%	7.7%	92,905	82.0%	64,319	84.2%	53,083	82.2%	82.0%	8.8%
November	-	37.2%	0.0%	62,704	88.3%	7.6%	60,242	89.6%	49,380	90.9%	52,067	89.4%	89.1%	7.1%
December	-	37.2%	0.0%	96,455	100.0%	11.7%	82,376	100.0%	68,048	100.0%	77,208	100.0%	100.0%	10.9%
Totals	314,062			821,258			791,276		744,738		725,140			
% Chg	0.06%			3.79%			6.25%		2.70%		4.58%		3.5%	
% of Budget	37.25%			99.69%			108.89%		103.02%		93.80%		101.4%	
Difference from Budget														
Budget-Actual %	3.92%			-0.31%			8.89%		3.02%		-6.20%		1.4%	
Budget-Actual \$	33,021			(2,516)			64,603		21,824		(47,936)		9,709	
Total Budget	843,125			823,773			726,673		722,914		773,076		745,446	
% Chg to Budget	2.3%			13.4%			0.5%		-6.5%		13.56%		6.9%	
% Chg to Actual	2.7%			4.1%			-2.4%		-0.3%		11.50%		5.9%	

Operating Income

